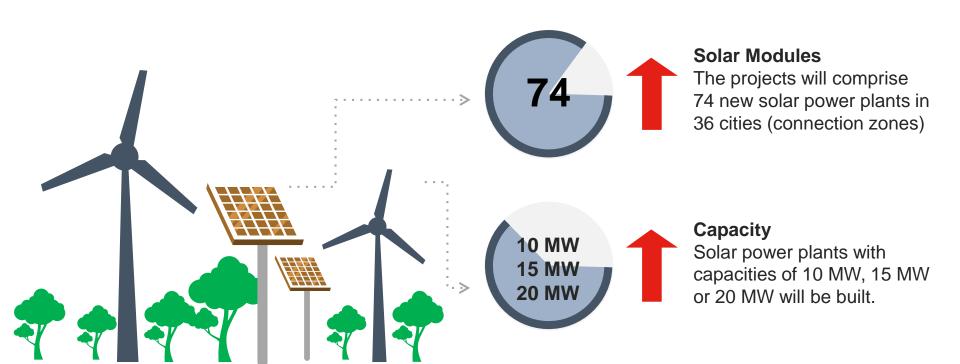


INVEST IN TURKIYE

YEKA PROJECTS

TENDER ANNOUNCEMENT:

initial JULY 3, 2020 / amended OCTOBER 8, 2020 & JANUARY 12, 2021





PROJECT MODEL: USE OF DOMESTIC PRODUCTS ("YMKT")



The Projects will be developed through allocation in exchange for Use of Domestic Products ("YMKT") model.



In the YMKT model, the YEKA usage right is assigned in exchange for a commitment to use domestic products within the renewable energy generation facilities.



The awarded bidder will obtain the YEKA usage right for **30 years** by committing to use domestically manufactured equipment and accessories.



Ceiling Price

The tender will be conducted through the Dutch auction procedure upon the initial ceiling price of TRY 0,35/kWh.





Price Guarantee

Successful bidder will be granted a purchase and price guarantee for 15 years which will commence from the signing date of the YEKA Usage Right Agreement.



PROCEDURES AND NEXT STEPS



Specifications

Potential bidders may purchase the Specifications by paying the purchase price to the bank account of the Ministry of Energy and Natural Resources – General Directorate of Central Accountancy.



Financial Requirements

2.000 TRY: Purchase price of the Specifications
3.5 million TRY: Bid bond amount for the 10 MW projects
5.5 million TRY: Bid bond amount for the 15 MW projects
7 million TRY: Bid bond amount for the 20 MW projects





Company

Only legal persons established as joint stock companies or limited liability companies pursuant to the Turkish Code of Commerce are entitled to participate in the tender.



Bidder

Potential bidders shall submit their applications by hand to the Ministry of Energy and Natural Resources – General Directorate of Energy Affairs with a letter of bank guarantee (bid bond)



Tender

The tender will be conducted through the Dutch auction procedure. The bidder who submits the lowest price will be awarded with the contest and such price will constitute the guaranteed electricity purchase price.



SOLAR-III YEKA PROJECTS

DATE OF TENDERS FOR DIFFERENT CITIES – REVISED ON January 12, 2021



Group-1: 08/03/2021 9:00 am

	Adıyaman-1:	15 MWe
2.	Ağrı-1:	15 MWe
3.	Aksaray-1:	10 MWe
4.	Ankara-1:	20 MWe
5.	Antalya-1:	20 Mwe
6.	Batman-1:	15 MWe
7.	Bilecik-1:	10 MWe
8.	Bingöl-1:	10 MWe
9.	Bitlis-1:	15 MWe
10.	Burdur-1:	15 MWe
11.	Bursa-1:	10 MWe
12.	Çankırı-1:	10 MWe
13.	Diyarbakır-1:	20 MWe
14.	Gaziantep-1:	20 MWe
15.	Mardin-1:	20 MWe
16.	Nevşehir-1:	10 MWe
17.	Van-1:	20 MWe



Group-2: 09/03/2021 9:00 am

	Bayburt-1:	10 MWe
2.	Erzurum-1:	15 MWe
3.	Eskişehir-1:	15 MWe
4.	Çorum-1:	10 MWe
5.	Hakkari-1:	10 Mwe
6.	lğdır-1:	10 MWe
7.	Kars-1:	10 MWe
8.	Kırşehir-1:	10 MWe
9.	Kilis-1:	10 MWe
10.	Malatya-1:	15 MWe
11.	Mersin-1:	15 MWe
12.	Osmaniye-1:	15 MWe
13.	Siirt-1:	15 MWe
14.	Şırnak-1:	10 MWe
15.	Yozgat-1:	15 MWe



Group-3: 10/03/2021 9:00 am

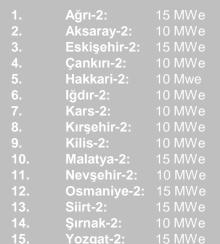
	Elazığ-1:	10 MWe
2.	Muş-1:	15 MWe
3.	Uşak-1:	15 MWe
4.	Adıyaman-2:	15 MWe
5.	Ankara-2:	20 MWe
6.	Antalya-2:	20 Mwe
7.	Batman-2:	15 MWe
8.	Bilecik-2:	10 MWe
9.	Bingöl-2:	10 MWe
10.	Bitlis-2:	15 MWe
11.	Burdur-2:	15 MWe
12.	Bursa-2:	10 MWe
13.	Diyarbakır-2:	20 MWe
14.	Gaziantep-2:	20 MWe
15.	Mardin-2:	20 MWe
16.	Van-2:	20 MWe



DATE OF TENDERS FOR DIFFERENT CITIES – REVISED ON January 12, 2021



Group-4: 11/03/2021 9:00 am





Group-5: 12/03/2021 9:00 am

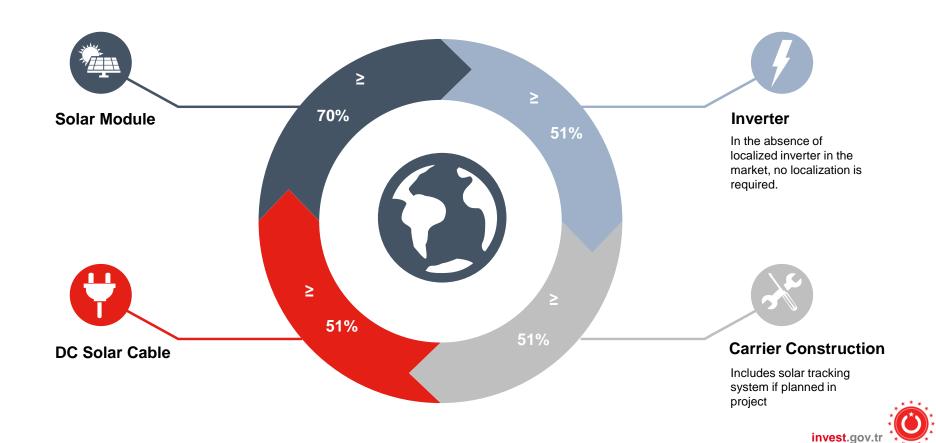
	Antalya-3: 10 MWe	
2.	Erzurum-2: 15 MWe	
3.	Elazığ-2: 10 MWe	
4.	Gaziantep-3: 10 MWe	
5.	Kahramanmaraş-1: 10 MWe	
6.	Mersin-2: 15 Mwe	
	Mardin-3: 10 MWe	
8.	Muş-2: 15 MWe	
9.	Uşak-2: 15 MWe	
10.	Van-3: 10 MWe	
11.	Aksaray-3: 10 MWe	



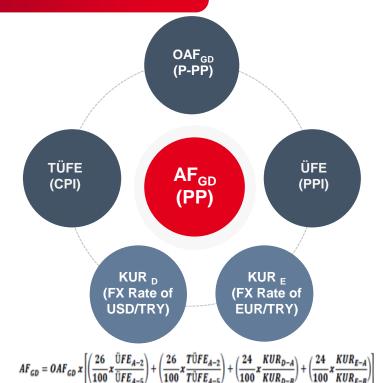
SOLAR-III YEKA PROJECTS







UPDATED FORMULA



The submitted final price in revere-auction shall be accepted as "electricity purchasing price per unit" for 15 years following the Signing of Contract. The electricity price shall be updated in all quarters (January, April, July, October)

AF_{GD} (PP): Purchasing Price / The calculated unit electricity price (TRYcent/kWh) for a certain quarter

OAF_{GD} (P-PP): Previous Purchasing Price /The unit electricity price (TRYcent/kWh) calculated for previous quarter

ÜFE_{A-2}: The Producer Price Index calculated for the second month before the quarter to which the updated electricity price is to apply

ÜFE_{A-5}: The Producer Price Index calculated for the fifth month before the quarter to which the updated electricity price is to apply

TÜFE_{A-2}: The Consumer Price Index calculated for the second month before the quarter to which the updated electricity price is to apply

TÜFE_{A-5}: The Consumer Price Index calculated for the fifth month (in reverse) before the quarter to which the updated electricity price is to apply

KUR _{D-A}: The daily average of USDTRY exchange rates, published by the CBRT, calculated for the second, third and fourth months prior to the quarter to which the electricity price is to apply

KUR _{D-B}: The daily average of USDTRY exchange rates, published by the CBRT, calculated for the fifth, sixth and seventh months prior to the quarter to which the electricity price to apply

KUR E-A: The daily average of EURTRY exchange rates, published by the CBRT, calculated for the second, third and fourth months prior to the quarter to which the electricity price to apply

KUR _{E-B}: The daily average of EURTRY exchange rates, published by the CBRT, calculated for the fifth, sixth and seventh months prior to the quarter to which the electricity price to apply





The AFGD value for any quarter cannot exceed the price cap of **5.30 USDcent/kwh**.



If the AFGD value assessed for a certain quarter is more than the price cap, which is calculated from the daily average of USDTRY exchange rates, published by the CBRT, for the second, third and fourth months prior to that quarter to which the electricity price is to apply, **the price cap of 5.30 USDcent/kwh** shall apply as AFGD in terms of Turkish Lira.







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